



Southern One Properties, LLC

DEPOSIT HOLD AGREEMENT

DATE: _____

I or We, _____

_____ hereby agree that this deposit in the amount of \$ _____ is being placed with Equity Real Estate, Inc. to hold the rental unit located at _____.

In the event:

- We lease the resident, the amount will be credited toward the security deposit for the unit.
- We choose not to take the rental unit, then we agree that this amount will be forfeited to Southern One Properties, LLC.
- We also agree that the deposit amount will be returned to us in the event that we are not approved for the property.
- If the bank for any reason returns our deposit check, we understand that we will be charged a \$40.00 fee. We also understand that we will be charged a daily fee of \$10.00 from the day the check was deposited until the amount returned is paid in full.

If all necessary paperwork (including all guaranties, attachments, and addendums) is not received and all parties do not sign the lease within 24 hours from the above date, the lease is subject to cancellation. The rental unit will be put back on the market for lease and you will forfeit your deposit.

If we do not comply with the above terms, we will have defaulted on this agreement and agree that no recourse will be taken against Southern One Properties, LLC at anytime to recover the above hold deposit.

Our Privacy Policy Is Available To You Upon Request

_____ Signature	_____ Phone	_____ Email
_____ Signature	_____ Phone	_____ Email
_____ Signature	_____ Phone	_____ Email
_____ Signature	_____ Phone	_____ Email
_____ Signature	_____ Phone	_____ Email

Equity Representative