

LOAN APPLICATION (SELLER FINANCING)

Please fill out completely, sign, and date before submitting. A non-refundable application fee of \$50.00 per person MUST be paid at the time the application is submitted. Fill out a separate application for each person who will be a party to the loan. A shorter application is required for adults (18 and over) who will be residing in the property but not party to the loan. Fax completed applications to **(281) 769-1057** or email to **southernoneproperties@gmail.com.com**.

BORROWER SUMMARY

I am applying for the property located at: _____

Preferred Move-In Date: _____ Amount Available for Down Payment: _____

I need Seller Financing because: _____

Estimated time before I can qualify for a bank loan: _____ Estimated Credit Score (if known): _____

PERSONAL DATA

Borrower Name _____ Social Security No. _____

Drivers License Number / State _____ Drivers License Expiration Date _____ Date of Birth _____

Mobile Phone _____ Business Phone _____ Residential Phone _____

Email Address _____ Married / Unmarried / Separated _____ Number of Dependents _____

Number of Residents Moving In _____ Do any residents smoke? (List names of residents) _____

What kind of animals do you have? (List All) _____

RESIDENCE HISTORY (At least 2 years)

CURRENT RESIDENCE:				
Current Residence: Address	City	State	Zip Code	Tenancy
				Rent / Own
Current Residence: Landlord Name (if renting)	Landlord Phone	How Long at Address?		Rent / Pmt Amount
PLEASE LIST 2 PRIOR RESIDENCES:				
Prior Residence 1: Address	City	State	Zip Code	Tenancy
				Rent / Own
Prior Residence 1: Landlord Name (if renting)	Landlord Phone	Dates at Address		Rent / Pmt Amount
Prior Residence 2: Address	City	State	Zip Code	Tenancy
				Rent / Own
Prior Residence 2: Landlord Name (if renting)	Landlord Phone	Dates at Address		Rent / Pmt Amount

OCCUPATION INFORMATION (At least 2 years)

	PRESENT OCCUPATION	PRIOR OCCUPATION
Occupation		
Employer		
Business Address		
Business Phone		
Type of Business		
Position Held		
Name, Title of Supervisor		
Supervisor Phone		
Dates employed		
Gross Monthly Income		

FINANCIAL INFORMATION

Current Base Employment Income (Monthly) _____

Additional Income (Monthly)

Commissions _____

Bonuses _____

Other Income _____ Describe: _____

Other Income _____ Describe: _____

Total Gross Income (Monthly) _____

Bank Accounts

Bank Name _____ Account No. _____ Amount _____

Bank Name _____ Account No. _____ Amount _____

Bank Name _____ Account No. _____ Amount _____

Other Assets

Stocks and Bonds (Company Name / Description) _____ Account Value _____

Life Insurance (Company / Face Amount) _____ Account Value _____

Other (Describe) _____ Value _____

Other (Describe) _____ Value _____

Real Estate

Number of Properties Currently Owned _____ If none, when did you last own a home: _____

Property (Location/Type) _____ Loan Amt _____ Monthly Pmt _____ Value _____

Property (Location/Type) _____ Loan Amt _____ Monthly Pmt _____ Value _____

Property (Location/Type) _____ Loan Amt _____ Monthly Pmt _____ Value _____

Property (Location/Type) _____ Loan Amt _____ Monthly Pmt _____ Value _____

(Attach additional page if you own additional properties.)

Non Real Estate Liabilities

Company (e.g. Citibank) _____ Monthly Payment _____ Total Owed _____
 Company _____ Monthly Payment _____ Total Owed _____
 Company _____ Monthly Payment _____ Total Owed _____
 Company _____ Monthly Payment _____ Total Owed _____
 Company _____ Monthly Payment _____ Total Owed _____
 Company _____ Monthly Payment _____ Total Owed _____
 Company _____ Monthly Payment _____ Total Owed _____
 Company _____ Monthly Payment _____ Total Owed _____

(Attach additional page if you have additional liabilities.)

REFERENCES

Character References	Phone	Address	City	Relationship
Nearest relative	Phone	Address	City	Relationship

DECLARATIONS

1. Have you filed a petition for bankruptcy? Yes / No (Circle One)
2. Have you ever been evicted from any tenancy? Yes / No (Circle One)
3. Has a foreclose notice ever been filed against your home? Yes / No (Circle One)
4. Have you ever refused to pay any rent when due? Yes / No (Circle One)
5. Do you use illegal drugs of any sort? Yes / No (Circle One)
6. Have you been convicted of a felony? Yes / No (Circle One)
7. Are there any outstanding judgments against you? Yes / No (Circle One)
8. Are you party to a lawsuit? Yes / No (Circle One)
9. Are you obligated to pay alimony, child support, or similar? Yes / No (Circle One)
10. Is any part of the down payment borrowed? Yes / No (Circle One)
11. Are you a US Citizen? Yes / No (Circle One)
12. Do you intend to occupy the property as your primary residence? Yes / No (Circle One)

Please explain any Yes responses for items 1-10: _____

I DECLARE THAT THE FOREGOING INFORMATION IS TRUE AND CORRECT. I AUTHORIZE ITS VERIFICATION AND THE OBTAINING OF CONSUMER CREDIT REPORT AND CRIMINAL BACKGROUND CHECK.

I agree that Seller may terminate any agreement entered into in reliance on any misstatement made above.

Applicant Signature _____ Date _____